

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2018, or fiscal year beginning _____, 2018, and ending _____, 20____

2018

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization

**HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**

Employer identification number

**** - *** 1798**

Name and title of officer

**MARY IVERS
TREASURER**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b	_____
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b	_____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	_____
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	43,151.
5a Form 8868 check here	<input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b	_____

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN **Enter five numbers, but do not enter all zeros**

ERO firm name

as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

40465030198

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date _____

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning _____, and ending _____

Name of foundation HARRY A. AND MARGARET D. TOWSLEY FOUNDATION		A Employer identification number ** - *** 1798
Number and street (or P.O. box number if mail is not delivered to street address) 240 WEST MAIN	Room/suite 2300	B Telephone number (989) 837-1100
City or town, state or province, country, and ZIP or foreign postal code MIDLAND, MI 48640		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 62,483,965.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,540,619.	1,540,619.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,842,831.			STATEMENT 1
	b Gross sales price for all assets on line 6a 7,920,874.				
	7 Capital gain net income (from Part IV, line 2)		2,837,388.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,383,450.	4,378,007.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	13,795.	0.		13,795.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,380.	4,380.		0.
	c Other professional fees STMT 4	61,093.	58,542.		2,551.
	17 Interest				
	18 Taxes STMT 5	58,538.	0.		3,538.
	19 Depreciation and depletion				
	20 Occupancy	13,800.	0.		13,800.
	21 Travel, conferences, and meetings	460.	0.		460.
	22 Printing and publications	3,724.	0.		3,724.
	23 Other expenses STMT 6	24,287.	0.		24,287.
	24 Total operating and administrative expenses. Add lines 13 through 23	180,077.	62,922.		62,155.
	25 Contributions, gifts, grants paid	3,330,680.			3,330,680.
26 Total expenses and disbursements. Add lines 24 and 25	3,510,757.	62,922.		3,392,835.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	872,693.				
b Net investment income (if negative, enter -0-)		4,315,085.			
c Adjusted net income (if negative, enter -0-)			N/A		

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	189,017.	227,902.	227,902.
	2 Savings and temporary cash investments	7,132,773.	6,572,486.	6,572,486.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 7 28,363,878.	29,757,119.	55,680,021.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe VANGUARD DIVIDEND I)	2,702.	3,556.	3,556.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,688,370.	36,561,063.	62,483,965.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	27,880,429.	27,880,429.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	7,807,941.	8,680,634.		
30 Total net assets or fund balances	35,688,370.	36,561,063.		
31 Total liabilities and net assets/fund balances	35,688,370.	36,561,063.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,688,370.
2 Enter amount from Part I, line 27a	2	872,693.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	36,561,063.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,561,063.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DOW DUPONT 12500 SHS			
b OPTIONS CLOSED OR EXERCISED	P		
c SCHWAB SALES OF SECURITIES	P		
d VANGUARD MUTUAL FUND SALES	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 840,543.		34,432.	806,111.
b 83,945.			83,945.
c 4,011,793.		3,312,551.	699,242.
d 2,984,593.		1,731,060.	1,253,533.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 39,875.	34,432.	5,443.	800,668.
b			83,945.
c			699,242.
d			1,253,533.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,837,388.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,387,368.	69,427,624.	.048790
2016	3,071,190.	60,733,431.	.050568
2015	2,931,305.	60,863,265.	.048162
2014	2,412,092.	61,930,338.	.038948
2013	1,519,580.	50,354,768.	.030177

2 Total of line 1, column (d)	2	.216645
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.043329
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	71,942,433.
5 Multiply line 4 by line 3	5	3,117,194.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	43,151.
7 Add lines 5 and 6	7	3,160,345.
8 Enter qualifying distributions from Part XII, line 4	8	3,392,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	43,151.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	43,151.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	43,151.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	79,908.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	99,908.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	28.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	56,729.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 56,729. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>TOWSLEYFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>MARY IVERS, CPA</u> Telephone no. ► <u>734-994-7500</u> Located at ► <u>2929 PLYMOUTH ROAD, STE 350, ANN ARBOR, MI</u> ZIP+4 ► <u>48105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Form 990-PF (2018)

-*1798 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,354,225.
b	Average of monthly cash balances	1b	7,683,778.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	73,038,003.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	73,038,003.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,095,570.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,942,433.
6	Minimum investment return. Enter 5% of line 5	6	3,597,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,597,122.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	43,151.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	43,151.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,553,971.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,553,971.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,553,971.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,392,835.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,392,835.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	43,151.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,349,684.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,553,971.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			2,657,951.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 3,392,835.				
a Applied to 2017, but not more than line 2a ...			2,657,951.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				734,884.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				2,819,087.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014 ...				
b Excess from 2015 ...				
c Excess from 2016 ...				
d Excess from 2017 ...				
e Excess from 2018 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Form 990-PF (2018)

** - ***1798 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1ST UNITED METHODIST CHURCH 227 FULTON ST E GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	5,000.
ALBION COLLEGE 611 E PORTER ALBION, MI 49224	NONE	PC	PROGRAM SUPPORT	100,000.
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198	NONE	PC	PROGRAM SUPPORT	200,000.
ANKA BEHAVIORAL HEALTH 340 BUSKIRK AVE STE 300 PLEASANT HILL, CA 94523	NONE	PC	PROGRAM SUPPORT	6,188.
ANN ARBOR ART CENTER 117 W LIBERTY ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	50,000.
Total	SEE CONTINUATION SHEET(S)			3,330,680.
b Approved for future payment				
ALBION COLLEGE 611 E PORTER ALBION, MI 49224	NONE	PC	PROGRAM SUPPORT	400,000.
ALPENA COMMUNITY COLLEGE 665 JOHNSON ST ALPENA, MI 49707	NONE	PC	PROGRAM SUPPORT	150,000.
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198	NONE	PC	PROGRAM SUPPORT	300,000.
Total	SEE CONTINUATION SHEET(S)			3,330,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,540,619.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,842,831.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,383,450.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 4,383,450.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	FUNDS FOR GRANT MAKING
8	FUNDS FOR GRANT MAKING

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee: [Signature] Date: [Date] Title: TREASURER

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: MARY IVERS, CPA; Preparer's signature: [Signature]; Date: [Date]; Check self-employed: []; PTIN: P00177371; Firm's name: IVERS, RICKELMANN & PETERSEN CPA'S; Firm's EIN: ** - *** 0198; Firm's address: 2929 PLYMOUTH RD, SUITE 350, ANN ARBOR, MI 48105; Phone no.: (734) 994-7500

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANN ARBOR TEEN CENTER NEUTRAL ZONE 310 E WASHINGTON ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	30,000.
ANN ARBOR YMCA 400 W WASHINGTON ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	15,000.
ARAB AMERICAN AND CHALDEAN COUNCIL 363 W BIG BEAVER RD TROY, MI 48084	NONE	PC	PROGRAM SUPPORT	25,000.
BIRD CENTER OF WASHTENAW COUNTY PO BOX 3718 ANN ARBOR, MI 48106	NONE	PC	PROGRAM SUPPORT	3,000.
BOYS SCOUTS OF AMERICA SOUTHERN SHORES COUNCIL 3914 BESTECH RD YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	20,000.
CALVIN COLLEGE 3201 BURTON SE GRAND RAPIDS, MI 49546	NONE	PC	PROGRAM SUPPORT	100,000.
CAMP FISH TALES 2177 E ERICKSON RD PINCONNING, MI 48650	NONE	PC	PROGRAM SUPPORT	9,500.
CHARLEVOIX AREA HOSPITAL FOUNDATION 14700 LAKE SHORE DR CHARLEVOIX, MI 49720	NONE	PC	PROGRAM SUPPORT	50,000.
CHILDREN'S LITERACY NETWORK 1100 N MAIN ST SUITE 207 ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	5,000.
CHIPPEWA WATERSHED CONSERVANCY PO BOX 896 MT PLEASANT, MI 48804	NONE	PC	PROGRAM SUPPORT	3,500.
Total from continuation sheets				2,969,492.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HIGHWAY TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	40,000.
CORNER HEALTH CENTER 47 N HURON YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	40,000.
COUNCIL OF MICHIGAN FOUNDATIONS 1 S HARBOR AVE GRAND HAVEN, MI 49417	NONE	PC	PROGRAM SUPPORT	8,500.
CULVER EDUCATION FOUNDATION 1300 ACADEMY RD CULVER, IN 46511	NONE	PC	PROGRAM SUPPORT	5,000.
DELTA COLLEGE FOUNDATION 1961 DELTA RD UNIVERSITY CENTER, MI 48710	NONE	PC	PROGRAM SUPPORT	5,000.
DESTINY AND PURPOSE COMMUNITY OUTREACH 127 N WASHINGTON ST YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	10,000.
DETROIT HORSE POWER 34414 FIRST ST DETROIT, MI 48210	NONE	PC	PROGRAM SUPPORT	10,000.
ELE'S PLACE ANN ARBOR 3526 W LIBERTY STE 200 ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	50,000.
FAMILY LEARNING INSTITUTE 1777 HIGHLAND DR ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	20,000.
FIRST CONGREGATIONAL CHURCH OF ANN ARBOR 608 E WILLIAM ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	50,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOR LOVE OF WATER 153-1/2 E FRONT ST TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	2,500.
FRIENDS OF PENINSULA COMMUNITY LIBRARY 2699 ISLAND VIEW RD TRAVERSE CITY, MI 49686	NONE	PC	PROGRAM SUPPORT	20,000.
GIRLS GROUP 2531 JACKSON AVE ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	51,000.
GRACE CENTERS OF HOPE 35 E HURON ST PONTIAC, MI 48342	NONE	PC	PROGRAM SUPPORT	5,000.
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	50,000.
GREAT LAKES LIGHTHOUSE KEEPERS ASSOCIATION PO BOX 218 MACKINAW CITY, MI 49701	NONE	PC	PROGRAM SUPPORT	5,000.
GREENHILLS SCHOOL 850 GREENHILLS DR ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	100,000.
HIDDEN HARVEST PO BOX 1982 SAGINAW, MI 48605	NONE	PV	PROGRAM SUPPORT	10,000.
HOPE CLINIC PO BOX 980311 YPSILANTI, MI 48198	NONE	PC	PROGRAM SUPPORT	30,000.
HURON RIVER WATERSHED COUNCIL 1100 N MAIN ST ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	60,955.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 49643	NONE	PC	PROGRAM SUPPORT	250,000.
LAND CONSERVANCY OF WEST MICHIGAN 400 ANN ST NW GRAND RAPIDS, MI 49504	NONE	PC	PROGRAM SUPPORT	10,000.
LIGHTTUP 5400 HOLLOW DR BLOOMFIELD HILLS, MI 48302	NONE	PC	PROGRAM SUPPORT	50,000.
LIVINGSTON COUNTY CATHOLIC CHARITIES 2020 E GRAND RIVER #104 HOWELL, MI 48843	NONE	PC	PROGRAM SUPPORT	26,787.
MARY FREE BED 235 WEALTHY ST SE GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	100,000.
MICHIGAN HISTORY FOUNDATION PO BOX 12331 LANSING, MI 48901	NONE	PC	PROGRAM SUPPORT	5,000.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER ST LANSING, MI 48906	NONE	PC	PROGRAM SUPPORT	5,000.
MICHIGAN THEATER FOUNDATION 603 E LIBERTY ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	200,000.
MIDLAND AREA COMMUNITY FOUNDATION 76 ASHMAN CIRCLE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	5,000.
MIDLAND COMMUNITY FORMER OFFENDERS ADVOCACY AND REHABILITATION 1415 WASHINGTON MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	250.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

-*1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDLAND COUNTY CHILD PROTECTION COUNCIL 2716 JEFFERSON AVE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	40,000.
MIDLAND COUNTY HISTORICAL SOCIETY 1801 W ST ANDREWS ROAD MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	500.
MIDMICHIGAN BIG BROTHERS BIG SISTERS 104 W FIFTH ST CLARE, MI 48617	NONE	PC	PROGRAM SUPPORT	35,000.
MY FRIEND'S PLACE 5850 HOLLYWOOD BLVD LOS ANGELES, CA 90028	NONE	PC	PROGRAM SUPPORT	25,000.
NATIONAL BONSAI FOUNDATION 3501 NEW YORK AVE NE WASHINGTON, DC 20002	NONE	PC	PROGRAM SUPPORT	500.
NATIONAL WILDLIFE FEDERATION 213 W LIBERTY ST ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	500.
NATURAL HIGH 7881-A DRURY LANE LA JOLLA, CA 92037	NONE	PC	PROGRAM SUPPORT	25,000.
NEW YORK UNIVERSITY 25 W 4TH ST NEW YORK, NY 10012	NONE	PC	PROGRAM SUPPORT	2,000.
OZONE HOUSE 1705 WASHTENAW ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	100,000.
PARTNERS IN PERSONAL ASSISTANCE 3810 PACKARD STE 100B ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	15,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF MICHIGAN 950 VICTORS WAY STE 100 ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	100,000.
RESPITE VOLUNTEERS OF SHIAWASSEE 710 W KING ST OWOSSO, MI 48867	NONE	PC	PROGRAM SUPPORT	20,000.
SHELTER ASSOCIATION OF WASHTENAW COUNTY PO BOX 7370 ANN ARBOR, MI 48107	NONE	PC	PROGRAM SUPPORT	2,500.
SHELTERHOUSE: COUNCIL ON DOMESTIC VIOLENCE 3115 ISABELLA ST MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	100,000.
ST JOSEPH MERCY HOSPITAL PO BOX 995 ANN ARBOR, MI 48106	NONE	PC	PROGRAM SUPPORT	200,000.
ST LOUIS CENTER 16195 OLD US 12 CHELSEA, MI 48118	NONE	PC	PROGRAM SUPPORT	150,000.
STEWARDSHIP NETWORK 416 LONGSHORE DR ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	40,000.
THE CENTER FOR MICHIGAN 4100 N DIXBORO RD ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	2,500.
THE FERRIS FOUNDATION 420 OAK ST BIG RAPIDS, MI 49307	NONE	PC	PROGRAM SUPPORT	50,000.
UM CENTER FOR THE EDUCATION OF WOMEN 330 E LIBERTY ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	100,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UM LIBRARY 818 HATCHER GRADUATE LIBRARY ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	200,000.
UM WILLIAM L CLEMENTS LIBRARY 909 S UNIVERSITY ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	2,500.
UNITED METHODIST RETIREMENT COMMUNITIES FOUNDATION 805 W MIDDLE ST CHELSEA, MI 48118	NONE	PC	PROGRAM SUPPORT	100,000.
VOICES FOR CHILDREN 2851 MEADOW LARK A SAN DIEGO, CA 92123	NONE	PC	PROGRAM SUPPORT	2,500.
WASHTENAW COMMUNITY COLLEGE FOUNDATION 4800 E HURON RIVER DR ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	100,000.
WASHTENAW HOUSING ALLIANCE PO BOX 7993 ANN ARBOR, MI 48107	NONE	PC	PROGRAM SUPPORT	50,000.
YWCA GREAT LAKES BAY REGION 723 WASHINGTON AVE BAY CITY, MI 48708	NONE	PC	PROGRAM SUPPORT	20,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

** - ***1798

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HIGHWAY TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	40,000.
DELTA COLLEGE FOUNDATION 1961 DELTA RD UNIVERSITY CENTER, MI 48710	NONE	PC	PROGRAM SUPPORT	150,000.
ELE'S PLACE ANN ARBOR 3526 W LIBERTY STE 200 ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	200,000.
FIRST CONGREGATIONAL CHURCH OF ANN ARBOR 608 E WILLIAM ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	140,000.
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	200,000.
LAKE SUPERIOR STATE UNIVERSITY FOUNDATION 650 W EASTERDAY AVE SAULT STE MARIE, MI 49783	NONE	PC	PROGRAM SUPPORT	100,000.
MIDLAND COUNTY COUNCIL ON AGING 2008 BELAIRE ST MIDLAND, MI 48642	NONE	PC	PROGRAM SUPPORT	50,000.
NORTHWESTERN MICHIGAN COLLEGE FOUNDATION 1701 E FRONT ST TRAVERSE CITY, MI 49686	NONE	PC	PROGRAM SUPPORT	250,000.
SHELTERHOUSE: COUNCIL ON DOMESTIC VIOLENCE 3115 ISABELLA ST MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	400,000.
ST JOSEPH MERCY HOSPITAL PO BOX 995 ANN ARBOR, MI 48106	NONE	PC	PROGRAM SUPPORT	800,000.
Total from continuation sheets				2,480,000.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

_*1798

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FERRIS FOUNDATION 420 OAK ST BIG RAPIDS, MI 49307	NONE	PC	PROGRAM SUPPORT	100,000.
WASHTENAW HOUSING ALLIANCE PO BOX 7993 ANN ARBOR, MI 48107	NONE	PC	PROGRAM SUPPORT	50,000.
Total from continuation sheets				

Name **HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**

Employer identification number
**** - ***1798**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	43,151.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
2c	Credit for federal tax paid on fuels (see instructions)	2c		
2d	Total. Add lines 2a through 2c	2d		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3		43,151.
4	Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4		75,163.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5		43,151.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	10,788.	10,788.	10,787.	10,788.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	24,908.			55,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		14,120.	3,332.	
13 Add lines 11 and 12	13		14,120.	3,332.	55,000.
14 Add amounts on lines 16 and 17 of the preceding column	14				7,455.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	24,908.	14,120.	3,332.	47,545.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			7,455.	
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	14,120.	3,332.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			28.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

**FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s) HARRY A. AND MARGARET D. TOWSLEY FOUNDATION					Identifying Number ** - ***1798
---	--	--	--	--	---

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/18	10,788.	10,788.			
05/15/18	-24,908.	-14,120.			
06/15/18	10,788.	-3,332.			
09/15/18	10,787.	7,455.	27	.000136986	28.
10/12/18	-55,000.	-47,545.			
12/15/18	10,788.	-36,757.			
12/31/18	0.	-36,757.	121	.000164384	
05/01/19	-20,000.	-56,757.			

Penalty Due (Sum of Column F). **28.**

* Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
DOW DUPONT 12500 SHS	840,543.	34,432.	0.		0.		806,111.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
OPTIONS CLOSED OR EXERCISED	83,945.	0.	0.		0.		83,945.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
SCHWAB SALES OF SECURITIES	4,011,793.	3,312,551.	0.		0.		699,242.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
VANGUARD MUTUAL FUND SALES	2,984,593.	1,731,060.	0.		0.		1,253,533.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

2,842,831.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	307,702.	0.	307,702.	307,702.	
CHARLES SCHWAB US TREAS INTEREST	5,272.	0.	5,272.	5,272.	
CHEMICAL BANK	472,335.	0.	472,335.	472,335.	
VANGUARD FUNDS	755,310.	0.	755,310.	755,310.	
TO PART I, LINE 4	1,540,619.	0.	1,540,619.	1,540,619.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IVERS RICKELMANN PETERSEN TAX PREP FEE	4,380.	4,380.		0.
TO FORM 990-PF, PG 1, LN 16B	4,380.	4,380.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HRNI ADMINISTRATIVE FEES	2,551.	0.		2,551.
INVESTMENT MANAGEMENT FEES	31,642.	31,642.		0.
COLUMBIA ASSET INVESTMENT MGMT FEES	15,000.	15,000.		0.
BENNETT AUDIT FEE	11,900.	11,900.		0.
TO FORM 990-PF, PG 1, LN 16C	61,093.	58,542.		2,551.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,538.	0.		3,538.
FEDERAL EXCISE TAX	55,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	58,538.	0.		3,538.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	7,991.	0.		7,991.
COMPUTER EXPENSE	13,505.	0.		13,505.
OFFICE EXPENSE	2,791.	0.		2,791.
TO FORM 990-PF, PG 1, LN 23	24,287.	0.		24,287.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	29,757,119.	55,680,021.
TOTAL TO FORM 990-PF, PART II, LINE 10B	29,757,119.	55,680,021.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
VANGUARD DIVIDEND IN TRANSIT	2,702.	3,556.	3,556.
TO FORM 990-PF, PART II, LINE 15	2,702.	3,556.	3,556.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH D. RUMELHART 240 W MAIN ST STE 2300 MIDLAND, MI 48640	VPRES/TRUSTEE 1.00	0.	0.	0.
MARY IVERS 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TREASURER/TRUSTEE 4.00	0.	0.	0.
JENNIFER POTEAT 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
MARGARET E. THOMPSON 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
STEVEN RIECKER 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
DAVID WINSTON INGLISH 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
DOUGLAS INGLISH 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
TINA S. VAN DAM 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
C. WENDELL DUNBAR 240 W MAIN ST STE 2300 MIDLAND, MI 48640	PRES/TRUSTEE 10.00	0.	0.	0.
LYNN T. WHITE 240 W MAIN ST STE 2300 MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.

HARRY A. AND MARGARET D. TOWSLEY FOUNDAT

** - ***1798

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>0.</u>	<u>0.</u>	<u>0.</u>
<u><u>0.</u></u>	<u><u>0.</u></u>	<u><u>0.</u></u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

C. WENDELL DUNBAR, PRESIDENT
240 WEST MAIN STREET
MIDLAND, MI 48640

TELEPHONE NUMBER

(989)837-1100

FORM AND CONTENT OF APPLICATIONS

APPLICATION INFORMATION IS AVAILABLE ON THE ORGANIZATION'S WEBSITE, TOWSLEYFOUNDATION.ORG. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE BASED ON AGE, RACE, COLOR, CREED OR SEX. ORGANIZATIONS SEEKING AID FROM THE FOUNDATION SHOULD:

1. FORWARD A COPY OF THE TAX EXEMPT LETTER FROM THE IRS AND A COPY OF THE LETTER ESTABLISHING THAT THE APPLICANT IS NOT A PRIVATE FOUNDATION.
2. STATE THE AMOUNTS REQUESTED AND EXPLAIN THE NEED, IN THE FORMAT REQUESTED ON THE WEBSITE.
3. INCLUDE IN THE APPLICATION THE ORGANIZATION'S LATEST FINANCIAL STATEMENTS.

ANY SUBMISSION DEADLINES

DEADLINES FOR CONSIDERATION AT EACH BOARD MEETING ARE POSTED ON THE FOUNDATION WEBSITE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

1. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
2. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	Employer identification number (EIN) or **-***1798
	Number, street, and room or suite no. If a P.O. box, see instructions. 240 WEST MAIN, NO. 2300	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MIDLAND, MI 48640	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MARY IVERS, CPA

- The books are in the care of ▶ **2929 PLYMOUTH ROAD, STE 350 - ANN ARBOR, MI 48105**
Telephone No. ▶ **734-994-7500** Fax No. ▶ **734-994-0165**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2018** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	43,151.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	79,908.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Electronic Filing PDF Attachment

**MICHIGAN DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
CORPORATIONS, SECURITIES & COMMERCIAL LICENSING BUREAU**

Date Received

AC1

This document is effective on the date filed, unless a subsequent effective date within 90 days after received date is stated in the document.

Name

THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

Address

240 WEST MAIN STREET, SUITE 2400

City

State



ZIP Code

MIDLAND

MI

48640

EFFECTIVE DATE:

 Document will be returned to the name and address you enter above.
If left blank, document will be returned to the registered office. 

CERTIFICATE OF AMENDMENT TO THE ARTICLES OF INCORPORATION

For use by Domestic Profit and Nonprofit Corporations

(Please read information and instructions on the last page)

Pursuant to the provisions of Act 284, Public Acts of 1972, (profit corporations), or Act 162, Public Acts of 1982 (nonprofit corporations), the undersigned corporation executes the following Certificate:

1. The present name of the corporation is:

THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

2. The identification number assigned by the Bureau is:

862098

3. Article X of the Articles of Incorporation is hereby amended to read as follows:

The members shall be the incorporators and such other persons as shall be admitted to membership by the affirmative vote of all surviving members. The terms of members shall be continuing, unless and until a member shall resign, die, or be removed by the affirmative vote of three-fourths of all of the members of the corporation. Non-family members shall be subject to a term limitation of three (3) years and may be elected to subsequent terms without limitation by a majority of the Board of Trustees.



COMPLETE ONLY ONE OF THE FOLLOWING:

4. Profit or Nonprofit Corporations: For amendments adopted by unanimous consent of incorporators before the first meeting of the board of directors or trustees.

The foregoing amendment to the Articles of Incorporation was duly adopted on the _____ day of _____, _____, in accordance with the provisions of the Act by the unanimous consent of the incorporator(s) before the first meeting of the Board of Directors or Trustees.

Signed this _____ day of _____, _____

(Signature)

(Signature)

(Type or Print Name)

(Type or Print Name)

(Signature)

(Signature)

(Type or Print Name)

(Type or Print Name)

5. Profit Corporation Only: Shareholder or Board Approval

The foregoing amendment to the Articles of Incorporation proposed by the board was duly adopted on the _____ day of _____, _____, by the: (check one of the following)

- shareholders at a meeting in accordance with Section 611(3) of the Act.
- written consent of the shareholders that have at least the minimum number of votes required by statute in accordance with Section 407(1) of the Act. Written notice to shareholders that have not consented in writing has been given. (Note: Written consent by less than all of the shareholders is permitted only if such provision appears in the Articles of Incorporation.)
- written consent of all the shareholders entitled to vote in accordance with Section 407(2) of the Act.
- board of a profit corporation pursuant to Section 611(2) of the Act.

Profit Corporations and Professional Service Corporations

Signed this _____ day of _____, _____

By _____
(Signature of an authorized officer or agent)

(Type or Print Name)

6. Nonprofit corporation only: Member, shareholder, or board approval

The foregoing amendment to the Articles of Incorporation was duly adopted on the 12th day of July, 2018 by the (check one of the following)

Member or shareholder approval for nonprofit corporations organized on a membership or share basis

- members or shareholders at a meeting in accordance with Section 611(3) of the Act.
- written consent of the members, shareholders, or their proxies having not less than the minimum number of votes required by statute in accordance with Section 407(1) and (2) of the Act. Written notice to members or shareholders who have not consented in writing has been given. (Note: Written consent by less than all of the members, shareholders, or their proxies is permitted only if such provision appears in the Articles of Incorporation.)
- written consent of all the members, shareholders, or their proxies entitled to vote in accordance with Section 407(3) of the Act.

Directors (Only if the Articles state that the corporation is organized on a directorship basis)

- directors at a meeting in accordance with Section 611(3) of the Act.
- written consent of all directors pursuant to Section 525 of the Act.

Nonprofit Corporations

Signed this 23rd day of July, 2018

By C. Wendell Dunbar
(Signature of an officer)

C. Wendell Dunbar
(Type or Print Name)

President
(Type or Print Title)

BYLAWS

OF

THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION (a nonprofit Organization)

ARTICLE 1 OFFICES

1.1. Registered Office. The registered office shall be in the State of Michigan.

ARTICLE 2 TRUSTEES

2.1. Number and Term of Office. The property, business and affairs of the Organization shall be managed under the direction of its Board of Trustees, which shall consist of not fewer than three (3) nor more than twelve (12). The Board of Trustees shall consist of Towsley Family members and non-family members. Towsley family members shall not be subject to term limitation. Non-family members shall be subject to term limitation of three (3) years and may be elected to subsequent terms without limitation by a majority of the Board of Trustees.

2.2. Vacancies. Whenever any vacancy shall have occurred in the Board of Trustees by reason of death, resignation, removal, or increase in the number of Trustees, a majority of the Trustees then in office may fill such vacancy at any regular or special meeting.

2.3. Resignation and Removal. The resignation of a Trustee shall be effective upon its receipt by the Organization or a subsequent time as set forth in the notice of resignation. A Trustee may be removed from office by the affirmative vote of three-fourths of all of the Trustees.

2.4. Annual Meeting. An Annual Meeting of the Board of Trustees shall be held for the purpose of electing officers for the ensuing year.

2.5. Regular Meetings. A minimum of three (3) regular meetings of the Board of Trustees will be held annually whenever necessary, at such times or intervals and at such places within or without the State of Michigan as may from time to time be determined by resolution of the Board of Trustees, which resolution may authorize the President to fix the specific date and place of each of such regular meetings, in which case notice of the time and place of such regular meetings shall be given in the manner hereinafter provided with respect to special meetings of the Board of Trustees.

2.6. Special Meetings. Special meetings of the Board of Trustees may be held at any time or place upon the call of the President, or by the Chairman or Secretary or Treasurer at the direction of not fewer than two Trustees. Oral or written notice, as further described in Article 4, Section 1.1. of the time and place of all special meetings of the Board of Trustees shall be given to each Trustee not less than two (2) days before the meeting, but no notice of adjourned meetings need be given. Meetings may be held at any time without notice if all the Trustees are present or if those not present submit a signed waiver or a waiver by electronic transmission of notice of the time and place of such meeting, either before or after the holding thereof.

2.7. Quorum. One-third (1/3) of the Trustees then in office shall constitute a quorum for the transaction of business and the action of a majority of the Trustees present at a meeting at which a quorum is present constitutes the action of the Board of Trustees; except as action by a majority of the Trustees then in office may be required specifically by law or other sections of these Bylaws. If at any meeting of the Board of Trustees there shall be less than a quorum present, a majority of those present may adjourn the meeting from time to time until a quorum shall have been obtained.

2.8. Participation by Remote Communication. The President of the meeting may allow a Trustee to participate in a meeting by means of a conference telephone or other means of remote communication through which all persons participating in the meeting can communicate with each other. Such participation shall constitute presence in person at the meeting.

2.9. Action by Unanimous Written Consent. Any action required or permitted to be taken at a meeting of the Board of Trustees may be taken without a meeting if, either before or after the action is taken, all of the Trustees consent thereto in writing, including by electronic transmission such as electronic mail. The written consents shall be filed with the minutes of the proceedings of the Board of Trustees.

2.10. General Powers as to Negotiable Paper. The Board of Trustees shall, from time to time, prescribe the manner of making signature or endorsement of checks, drafts, notes, acceptances, bills of exchange, obligations and other negotiable paper or other instruments for the payment of money and designate the officer or officers, agent or agents, who shall from time to time be authorized to make, sign or endorse the same on behalf of the Organization.

2.11. Powers as to Other Documents. The Board of Trustees may authorize any officer or officers, agent or agents, to enter into any contract or execute or deliver any conveyance or other instrument in the name of the Organization, and such authority may be general or confined to specific instances. When the execution of any contract, conveyance, or other instrument has been authorized without specification of the officers authorized to execute, the same may be executed on behalf of the Organization by the President.

2.12. Compensation. Trustees shall serve without compensation but may be reimbursed for actual, reasonable, and necessary expenses incurred by a Trustee in his or her capacity as a Trustee. Notwithstanding the foregoing, any member of the Board of Trustees may receive reasonable compensation for professional services performed on the Organization's behalf in a capacity other than as Trustee and may be reimbursed for expenses incurred in relation to such services, if such services are determined by the Board of Trustees to be reasonably necessary to carry out the purposes of the Organization.

ARTICLE 3 NOTICES

Written notices may be delivered personally, by mail, or by electronic transmission such as electronic mail. Notices delivered by mail may be mailed by registered, certified or other first class mail to the person to whom it is directed at the address designated by the person for that purpose or, if none is designated, at the last known address of the person. The notice or communication shall be deemed to have been given when deposited, with postage prepaid, in a post office or official depository under the exclusive care and custody of the United States Postal Service. Notice by electronic transmission will be deemed given when electronically transmitted to the person entitled to the notice in a manner authorized by the person. Any notice or communication given to the Organization shall be directed to the resident agent of the Organization at the registered office of the Organization.

ARTICLE 4 OFFICERS

4.1. Officers. The officers of this Organization shall be President, Chairman, Secretary and Treasurer. The Board of Trustees may at its discretion select one or more Vice-Presidents, Assistant Secretaries and Assistant Treasurers. No one of said officers, except the President need be a Trustee, but a Vice-President who is not a Trustee may not succeed to fill the office of President. Any two of the above offices except for President and Vice-President may be held by the same person.

4.2. Election. All officers shall be elected by the Board of Trustees for terms of one year at its Annual Meeting. The same person may hold any two offices, but an officer shall not execute, acknowledge or verify any instrument in more than one capacity if required by law to be executed, acknowledged or verified by two or more officers.

4.3. Terms of Office. The term of office of all officers shall commence upon their election or appointment and shall continue until the next Annual Meeting of the Trustees and thereafter until their respective successors be chosen or until their resignation or removal. An officer may resign by written notice to the Organization. The resignation shall be effective upon its receipt by the Organization or at a subsequent time specified in the notice of resignation.

4.4. Removal. Any officer may be removed from office, with or without cause, and the disability of the President may be determined, at any meeting of the Trustees, by the affirmative vote of a majority of the Trustees then in office, whenever in the judgment of the Trustees such removal, or determination, will be in the best interests of the Organization.

4.5. Additional Officers. The Board of Trustees shall elect or appoint from time to time such additional officers as in its opinion are desirable for the conduct of the business of the Organization. Such officers shall have duties as specified by the Board of Trustees.

4.6. Vacancies. If any office becomes vacant for any reason, the Board of Trustees shall fill such vacancy.

4.7. President. The President is the chief executive officer of the Organization. The President will see that all orders and resolutions of the Board of Trustees are carried into effect. The President will preside at meetings of the Trustees.

4.8. Chairman. The Chairman will act as advisor to the President and other officers

4.9. Vice-President. A Vice-President shall, in the absence or disability of the President, perform the duties and exercise the powers of the President, and shall generally assist the President and perform such other duties as the Board of Trustees shall prescribe. If there are two or more Vice-Presidents, the Board of Trustees shall designate which of them may perform the duties and exercise the powers of the President.

4.10. Secretary. The Secretary shall attend all meetings of the Board of Trustees and shall cause to be reported all votes and minutes of all proceedings in a book to be kept for that purpose. The Secretary shall further cause to be performed like duties for the standing committees when required. The Secretary shall give, or cause to be given, notice of all meetings of the Member and Board of Trustees.

4.11. Treasurer. The Treasurer shall oversee the care and custody of the funds of the Organization, and other valuable effects, including securities. The Treasurer shall ensure that full and accurate accounts of receipts and disbursements in books belonging to the Organization are kept. The Treasurer shall render to the President and Board of Trustees at the Annual Meeting of the Board, or whenever it may request, an account of all financial transactions of the Organization and of the financial condition of the Organization. Any and all funds received by the Organization shall immediately be deposited in the name and to the credit of the Organization in such depositories as may be designated by the Board of Trustees. The Treasurer shall perform such other duties as may be prescribed by the Board of Trustees.

4.12. Assistant Secretaries and Assistant Treasurers. The Assistant Secretary and the Assistant Treasurer, respectively, in the absence of the Secretary or Treasurer, as the case may be, will perform the duties and exercise the powers of the Secretary and Treasurer and will perform any other duties prescribed by the Board of Trustees.

ARTICLE 5 COMMITTEES OF THE BOARD

5.1. Executive Committee. The Board of Trustees, by resolution adopted by a majority of the entire Board, may designate an Executive Committee of the Board, including the officers of the Board. The Executive Committee shall have the full power and authority of the Board of Trustees, subject to such limitations as may be required by law or imposed by resolution of the Board of Trustees, to act between meetings of the Board of Trustees by majority vote of all its members; provided, however, the Executive Committee shall not have power or authority to:

- a) Amend the Articles of Organization;
- b) Adopt an agreement of merger or consolidation;
- c) Recommend the sale, lease or exchange of all or substantially all of the Organization's property and assets;
- d) Recommend to Board of Trustees a dissolution of the Organization or a revocation of a dissolution;
- e) Amend the Bylaws of the Organization or any resolution of the Board of Trustees which by its terms shall not be so amendable or repealable;
- f) Fill vacancies in the Board

5.2. Other Committees. The Board of Trustees will designate an Audit Committee and may designate such other committees as it shall deem appropriate. Such committees shall have such authority as shall be delegated to them by the Board of Trustees.

5.3. Procedure. All committees, and each member thereof, shall serve at the pleasure of the Board of Trustees. The Board of Trustees shall have the power at any time to increase or decrease the number of members of any such committee, to fill vacancies thereon, to change any member thereof, and to change the functions or terminate the existence thereof. The Board of Trustees may designate one or more Trustees as alternate members of a committee, who may replace an absent or disqualified member at a meeting of the committee. Except as otherwise provided herein, the Board of Trustees shall designate the Chairperson of each committee. All such committees shall keep minutes of all meetings, which shall be submitted to the succeeding meeting of the Board of Trustees for approval. Regular or special meetings of any such committee may be held in like manner as provided in these Bylaws for regular or special meetings of the Board of Trustees, and a majority of any such committee shall constitute a quorum at any such meeting.

5.4. Committee Action Without Meeting. If and when the members of the Executive Committee or any other committee shall severally or collectively consent in writing, including by electronic transmission such as electronic mail, to any action authorized to be taken by such committee, either before or after the action is taken, such action shall be as valid committee action as though it had been authorized at a meeting of the committee and the written consents shall be filed with the minutes of the proceedings of such committee.

ARTICLE 6 INDEMNIFICATION

The Organization shall, to the fullest extent now or hereafter permitted by law, indemnify any Trustee or officer of the Organization (and, to the extent provided in a resolution of the Board of Trustees or by contract, may indemnify any non Trustee volunteer, employee or agent of the Organization) who was or is a party to or threatened to be made a party to any threatened, pending, or completed action, suit or proceeding by reason of the fact that such person is or was a Trustee, officer, non Trustee volunteer, employee or agent of the Organization, or is or was serving at the request of the Organization as a Trustee, officer, non Trustee volunteer, employee or agent of another Organization, partnership, joint venture, trust or other enterprise, against expenses, including attorney fees (which expenses may be paid by the Organization in advance of the final disposition of such action, suit or proceeding as provided by law), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding if such person acted (or refrained from acting) in good faith and in a manner such person reasonably believed to be in or not opposed to the best interests of the Organization, and with respect to any criminal action or proceeding, had no reasonable cause to believe such person's conduct was unlawful. The indemnification herein provided for shall continue as to a person who has ceased to be a Trustee or officer of the Organization and, to the extent provided in a resolution of the Board of Trustees or in any contract between the Organization and such person, may continue as to the person who has ceased to be a non Trustee volunteer, employee or agent of the Organization. Any indemnification of a person who was entitled to indemnification after such person ceased to be a Trustee, officer, non Trustee volunteer, employee or agent of the Organization shall continue to inure to the benefit of that person and to the benefit of the heirs and personal representatives of such person.

ARTICLE 7 GENERAL PROVISIONS

7.1. Fiscal Year. The fiscal year of the Organization shall be January 1 through December 31.

7.3. Amendments. These Bylaws may be amended or repealed or new Bylaws may be adopted in lieu thereof by the affirmative vote of a majority of the Trustees of the Organization then in office.