

Filing Instructions

Prepared for:

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION
924 N MAIN ST NO. 1
ANN ARBOR, MI 48104

Prepared by:

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ANN ARBOR, MI 48105

2019 FORM 990-PF

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS.

FORM 990-PF HAS AN OVERPAYMENT OF \$29,729. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2019, or fiscal year beginning _____, 2019, and ending _____, 20____

2019

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	Employer identification number 38-6091798
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Name and title of officer
**MARY IVERS
TREASURER**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b _____
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b <u>27,000.</u>
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b _____

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN **Enter five numbers, but do not enter all zeros**

ERO firm name

as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

40465030198
 Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2019

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation HARRY A. AND MARGARET D. TOWSLEY FOUNDATION		A Employer identification number 38-6091798
Number and street (or P.O. box number if mail is not delivered to street address) 924 N MAIN ST	Room/suite 1	B Telephone number 734-660-2170
City or town, state or province, country, and ZIP or foreign postal code ANN ARBOR, MI 48104		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 68,954,438.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,600,100.	1,600,100.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,165,301.			
	b Gross sales price for all assets on line 6a 6,633,752.				
	7 Capital gain net income (from Part IV, line 2)		1,165,301.		
	8 Net short-term capital gain				
	9 Income modifications			650,000.	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,765,401.	2,765,401.	650,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	13,441.	0.		13,441.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	4,720.	4,720.		0.
	c Other professional fees STMT 3	63,251.	60,641.		2,610.
	17 Interest				
	18 Taxes STMT 4	23,273.	0.		3,273.
	19 Depreciation and depletion				
	20 Occupancy	13,800.	0.		13,800.
	21 Travel, conferences, and meetings	2,575.	0.		2,575.
	22 Printing and publications				
	23 Other expenses STMT 5	31,205.	0.		31,208.
	24 Total operating and administrative expenses. Add lines 13 through 23	152,265.	65,361.		66,907.
	25 Contributions, gifts, grants paid	3,099,658.			3,099,658.
26 Total expenses and disbursements. Add lines 24 and 25	3,251,923.	65,361.		3,166,565.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-486,522.				
b Net investment income (if negative, enter -0-)		2,700,040.			
c Adjusted net income (if negative, enter -0-)			650,000.		

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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38-6091798

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	227,902.	309,619.	309,619.
	2 Savings and temporary cash investments	6,572,486.	7,374,665.	7,374,665.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	29,757,119.	29,037,038.	61,266,935.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe VANGUARD DIVIDEND I)	3,556.	3,219.	3,219.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,561,063.	36,724,541.	68,954,438.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here X			
	26 Capital stock, trust principal, or current funds	27,880,429.	27,880,429.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	8,680,634.	8,844,112.	
	29 Total net assets or fund balances	36,561,063.	36,724,541.	
30 Total liabilities and net assets/fund balances	36,561,063.	36,724,541.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,561,063.
2 Enter amount from Part I, line 27a	2	-486,522.
3 Other increases not included in line 2 (itemize) PRIOR GRANT RETURNED	3	650,000.
4 Add lines 1, 2, and 3	4	36,724,541.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	36,724,541.

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HARRY A. AND MARGARET D. TOWSLEY
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OPTION CLOSED	P		
b SCHWAB SALES OF SECURITIES	P		
c DOW GROUP CIL	D		
d VANGUARD MUTUAL FUND SALES	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 19,428.			19,428.
b 4,131,383.		4,082,095.	49,288.
c 222.		12.	210.
d 2,482,719.		1,386,344.	1,096,375.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			19,428.
b			49,288.
c			210.
d			1,096,375.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,165,301.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,349,684.	71,942,433.	.046561
2017	3,387,368.	69,427,624.	.048790
2016	3,071,190.	60,733,431.	.050568
2015	2,931,305.	60,863,265.	.048162
2014	2,412,092.	61,930,338.	.038948

2 Total of line 1, column (d)	2	.233029
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046606
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	66,949,539.
5 Multiply line 4 by line 3	5	3,120,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,000.
7 Add lines 5 and 6	7	3,147,250.
8 Enter qualifying distributions from Part XII, line 4	8	3,166,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

HARRY A. AND MARGARET D. TOWSLEY
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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	27,000.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	27,000.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,000.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	56,729.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	56,729.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,729.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 29,729. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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FOUNDATION

Part VII-A Statements Regarding Activities *(continued)*

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>TOWSLEYFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>MARY IVERS, CPA</u> Telephone no. ► <u>734-994-7500</u> Located at ► <u>2929 PLYMOUTH ROAD, STE 350, ANN ARBOR, MI</u> ZIP+4 ► <u>48105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59,950,186.
b	Average of monthly cash balances	1b	8,018,889.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	67,969,075.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,969,075.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,019,536.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,949,539.
6	Minimum investment return. Enter 5% of line 5	6	3,347,477.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,347,477.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	27,000.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,000.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,320,477.
4	Recoveries of amounts treated as qualifying distributions	4	650,000.
5	Add lines 3 and 4	5	3,970,477.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,970,477.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,166,565.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,166,565.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,000.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,139,565.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,970,477.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			2,819,087.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 3,166,565.				
a Applied to 2018, but not more than line 2a			2,819,087.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				347,478.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,622,999.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

Form 990-PF (2019)

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Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1ST UNITED METHODIST CHURCH 227 FULTON ST E GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	5,000.
826 MICHIGAN 115 E LIBERTY ST ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	20,000.
ALBION COLLEGE 611 E PORTER ALBION, MI 49224	NONE	PC	PROGRAM SUPPORT	100,000.
ALPENA COMMUNITY COLLEGE 665 JOHNSON ST ALPENA, MI 49707	NONE	PC	PROGRAM SUPPORT	50,000.
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198	NONE	PC	PROGRAM SUPPORT	200,000.
Total	SEE CONTINUATION SHEET(S)			3,099,658.
b Approved for future payment				
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DRIVE ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	150,000.
CHILDRENS LEUKEMIA FOUNDATION 27240 HAGGERTY RD SUITE E15 FARMINGTON HILLS, MI 48331	NONE	PC	PROGRAM SUPPORT	10,000.
DETROIT HORSE POWER 34414 FIRST ST DETROIT, MI 48210	NONE	PC	PROGRAM SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			2,514,500.

Form 990-PF (2019)

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANN ARBOR SYMPHONY ORCHESTRA 35 RESEARCH DR SUITE 100 ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	15,000.
ANN ARBOR TEEN CENTER NEUTRAL ZONE 310 E WASHINGTON ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	25,000.
BALLET CHELSEA 1050 S MAIN ST CHELSEA, MI 48118	NONE	PC	PROGRAM SUPPORT	5,000.
BOYS SCOUTS OF AMERICA SOUTHERN SHORES COUNCIL 3914 BESTECH RD YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	300.
CALVIN COLLEGE 3201 BURTON SE GRAND RAPIDS, MI 49546	NONE	PC	PROGRAM SUPPORT	100,000.
CANCER SERVICES OF MIDLAND 400 ASHMAN ST SUITE 100 MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	5,000.
CANCER SUPPORT COMMUNITY OF ANN ARBOR 2010 HOGBACK RD SUITE 3 ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	15,000.
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HIGHWAY TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	40,000.
CORNER HEALTH CENTER 47 N HURON YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	40,000.
CROOKED TREE ARTS CENTER 461 E MITCHELL PETOSKEY, MI 49770	NONE	PC	PROGRAM SUPPORT	30,000.
Total from continuation sheets				2,724,658.

HARRY A. AND MARGARET D. TOWSLEY
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CULTURE SOURCE 6200 SECOND AVE SUITE 3 DETROIT, MI 48202	NONE	PC	PROGRAM SUPPORT	2,500.
CULVER EDUCATION FOUNDATION 1300 ACADEMY RD CULVER, IN 46511	NONE	PC	PROGRAM SUPPORT	5,000.
DELTA COLLEGE FOUNDATION 1961 DELTA RD UNIVERSITY CENTER, MI 48710	NONE	PC	PROGRAM SUPPORT	55,000.
DRIFTSEED 2719 FORT DR ALEXANDRIA, VA 22303	NONE	PC	PROGRAM SUPPORT	5,000.
EDENVILLE TOWNSHIP P.O. BOX 24 EDENVILLE, MI 48620	NONE	PC	PROGRAM SUPPORT	25,000.
EDUCATE YOUTH 501(C)(3) 104 S HURON ST YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	12,000.
ELE'S PLACE ANN ARBOR 3526 W LIBERTY STE 200 ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	51,000.
FAMILY LEARNING INSTITUTE 1777 HIGHLAND DR ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	20,000.
FIDDLE ENSEMBLE INC 525 E MICHIGAN AVE SUITE 105 SALINE, MI 48176	NONE	PC	PROGRAM SUPPORT	5,000.
FIRST CONGREGATIONAL CHURCH OF ANN ARBOR 608 E WILLIAM ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	140,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOR LOVE OF WATER 153-1/2 E FRONT ST TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	30,000.
FRIENDS IN DEED 1196 ECORSE RD YPSILANTI, MI 48198	NONE	PC	PROGRAM SUPPORT	20,000.
FRIENDS OF THE MASTER 616 WASHTENAW AVE YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	50,000.
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	50,000.
GRASS LAKE SANCTUARY P.O. BOX 130842 ANN ARBOR, MI 48113	NONE	PC	PROGRAM SUPPORT	50,000.
GROWING HOPE 922 W MICHIGAN AVE YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	25,000.
HISPANIC POLICE OFFICERS ASSOCIATION OF MICHIGAN 9315 W FORT ST DETROIT, MI 48210	NONE	PC	PROGRAM SUPPORT	10,000.
HOPE CLINIC PO BOX 980311 YPSILANTI, MI 48198	NONE	PC	PROGRAM SUPPORT	30,000.
INTERFAITH HOSPITALITY NETWORK OF WASHTENAW COUNTY 4290 JACKSON RD ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	16,000.
JUNIOR ACHIEVEMENT OF CENTRAL MICHIGAN 309 E INDIAN MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	15,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA JOLLA COUNTRY DAY SCHOOL 9490 GENESEE AVE LA JOLLA, CA 92037	NONE	PC	PROGRAM SUPPORT	500.
LAKE SUPERIOR STATE UNIVERSITY FOUNDATION 650 W EASTERDAY AVE SAULT STE MARIE, MI 49783	NONE	PC	PROGRAM SUPPORT	50,000.
LEGACY CENTER FOR COMMUNITY SERVICES 3200 JAMES SAVAGE RD MIDLAND, MI 48642	NONE	PC	PROGRAM SUPPORT	5,000.
MARY FREE BED 235 WEALTHY ST SE GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	100,000.
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA ST BOSTON, MA 02114	NONE	PC	PROGRAM SUPPORT	5,000.
MICHIGAN ABILITY PARTNERS 3810 PACKARD SUITE 260 ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	25,000.
MICHIGAN FOSTER CARE CLOSET 7507 N TERRITORIAL RD PLYMOUTH, MI 48170	NONE	PC	PROGRAM SUPPORT	20,000.
MICHIGAN THEATER FOUNDATION 603 E LIBERTY ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	200,000.
MIDLAND AREA COMMUNITY FOUNDATION 76 ASHMAN CIRCLE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	5,000.
MIDLAND COUNTY COUNCIL ON AGING 2008 BELAIRE ST MIDLAND, MI 48642	NONE	PC	PROGRAM SUPPORT	50,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOUNT PLEASANT DISCOVERY MUSEUM 5093 E REMUS RD MT. PLEASANT, MI 48858	NONE	PC	PROGRAM SUPPORT	25,000.
MUSTARD SEED SHELTER 1325 CHERRY ST SAGINAW, MI 48601	NONE	PC	PROGRAM SUPPORT	5,000.
NATIONAL WILDLIFE FEDERATION 213 W LIBERTY ST ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	50,000.
NORTHWESTERN MICHIGAN COLLEGE FOUNDATION 1701 E FRONT ST TRAVERSE CITY, MI 49686	NONE	PC	PROGRAM SUPPORT	50,000.
OUR HOUSE 2737 HOLYOKE ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	2,500.
OZONE HOUSE 1705 WASHTENAW ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	100,000.
PIVOT POINT 308 E LYON RD MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	13,608.
PLANNED PARENTHOOD OF MICHIGAN 950 VICTORS WAY STE 100 ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	100,000.
REACHING OUR COMMUNITY KIDS 2205 S JEFFERSON AVE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	15,000.
RONALD MCDONALD HOUSE OF WESTERN MICHIGAN 1323 CEDAR STREET NE GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	2,750.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
S D HASENFELD CHILDRENS CENTER 1 PARK AVE, 5TH FLOOR NEW YORK, NY 10016	NONE	PC	PROGRAM SUPPORT	2,500.
SHELTERHOUSE: COUNCIL ON DOMESTIC VIOLENCE 3115 ISABELLA ST MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	100,000.
SOS COMMUNITY SERVICES 101 S HURON ST YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	20,000.
ST JOSEPH MERCY HOSPITAL PO BOX 995 ANN ARBOR, MI 48106	NONE	PC	PROGRAM SUPPORT	200,000.
ST LOUIS CENTER 16195 OLD US 12 CHELSEA, MI 48118	NONE	PC	PROGRAM SUPPORT	151,000.
STEWARDSHIP NETWORK 416 LONGSHORE DR ANN ARBOR, MI 48105	NONE	PC	PROGRAM SUPPORT	40,000.
THE BRIDGE FOOD CENTER 1539 WASHINGTON MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	5,000.
THE FERRIS FOUNDATION 420 OAK ST BIG RAPIDS, MI 49307	NONE	PC	PROGRAM SUPPORT	50,000.
UM LIBRARY 818 HATCHER GRADUATE LIBRARY ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	200,000.
UM LIFE SCIENCES INSTITUTE 3003 S STATE ST, STE 9000 ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	20,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UM MUSEUM OF ART 525 S STATE ST ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	3,000.
UM WILLIAM L CLEMENTS LIBRARY 909 S UNIVERSITY ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	3,000.
UNITED METHODIST RETIREMENT COMMUNITIES FOUNDATION 805 W MIDDLE ST CHELSEA, MI 48118	NONE	PC	PROGRAM SUPPORT	100,000.
UNITED WAY OF WASHTENAW COUNTY 2305 PLATT RD ANN ARBOR, MI 48104	NONE	PC	PROGRAM SUPPORT	3,000.
URBAN INSTITUTE FOR CONTEMPORARY ARTS AT KENDALL COLLEGE 2 FULTON ST W GRAND RAPIDS, MI 49503	NONE	PC	PROGRAM SUPPORT	5,000.
VOICES FOR CHILDREN 2851 MEADOW LARK A SAN DIEGO, CA 92123	NONE	PC	PROGRAM SUPPORT	1,000.
WASHTENAW HOUSING ALLIANCE PO BOX 7993 ANN ARBOR, MI 48107	NONE	PC	PROGRAM SUPPORT	50,000.
WE THE PEOPLE OPPORTUNITY CENTER 806 HILYARD ROBINSON WAY YPSILANTI, MI 48917	NONE	PC	PROGRAM SUPPORT	5,000.
WEDGEWOOD CHRISTIAN SERVICES 3300 36TH ST SE GRAND RAPIDS, MI 49512	NONE	PC	PROGRAM SUPPORT	20,000.
WEST MIDLAND FAMILY CENTER 4011 W ISABELLA RD SHEPHERD, MI 48883	NONE	PC	PROGRAM SUPPORT	30,000.
Total from continuation sheets				

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLOYD J MCCREE THEATRE 2040 W CARPENTER RD FLINT, MI 48505	NONE	PC	PROGRAM SUPPORT	10,000.
FRIENDS IN DEED 1196 ECORSE RD YPSILANTI, MI 48198	NONE	PC	PROGRAM SUPPORT	40,000.
GIRL SCOUTS HEART OF MICHIGAN 444 JAMES L HART PKWY YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	15,000.
GLADWIN COMMUNITY SERVICES 215 S ANTLER ST GLADWIN, MI 48624	NONE	PC	PROGRAM SUPPORT	10,000.
GREATER LANSING FOOD BANK P.O. BOX LANSING, MI 48901	NONE	PC	PROGRAM SUPPORT	10,000.
GREATER MIDLAND COMMUNITY CENTER 2205 JEFFERSON AVE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	12,000.
HOSPITALITY HOUSE OF THE UPPER PENINSULA 1414 W FAIR AVE SUITE 204 MARQUETTE, MI 49855	NONE	PC	PROGRAM SUPPORT	50,000.
INTERFAITH HOSPITALITY NETWORK OF WASHTENAW COUNTY 4290 JACKSON RD ANN ARBOR, MI 48103	NONE	PC	PROGRAM SUPPORT	30,000.
JUNIOR ACHIEVEMENT OF CENTRAL MICHIGAN 309 E INDIAN MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	30,000.
KETTERING UNIVERSITY 1700 UNIVERSITY AVE FLINT, MI 48504	NONE	PC	PROGRAM SUPPORT	50,000.
Total from continuation sheets				2,339,500.

HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIDS FOOD BASKET 1300 PLYMOUTH AVE NE GRAND RAPIDS, MI 49505	NONE	PC	PROGRAM SUPPORT	5,000.
MICHIGAN ABILITY PARTNERS 3810 PACKARD SUITE 260 ANN ARBOR, MI 48108	NONE	PC	PROGRAM SUPPORT	25,000.
MICHIGAN FOSTER CARE CLOSET 7507 N TERRITORIAL RD PLYMOUTH, MI 48170	NONE	PC	PROGRAM SUPPORT	30,000.
MUNSON HEALTHCARE FOUNDATION 1150 MEDICAL CAMPUS DR TRAVERSE CITY, MI 49684	NONE	PC	PROGRAM SUPPORT	250,000.
NATURE CONSERVANCY 101 E GRAND RIVER LANSING, MI 48906	NONE	PC	PROGRAM SUPPORT	750,000.
PADDLE ANTRIM P.O. BOX 323 ELK RAPIDS, MI 49629	NONE	PC	PROGRAM SUPPORT	27,500.
REACHING OUR COMMUNITY KIDS 2205 S JEFFERSON AVE MIDLAND, MI 48640	NONE	PC	PROGRAM SUPPORT	30,000.
SOS COMMUNITY SERVICES 101 S HURON ST YPSILANTI, MI 48197	NONE	PC	PROGRAM SUPPORT	20,000.
SPRING ARBOR UNIVERSITY 106 E MAIN ST SPRING ARBOR, MI 49283	NONE	PC	PROGRAM SUPPORT	150,000.
UM SCHOOL OF MUSIC, THEATRE & DANCE 1100 BAITS DR ANN ARBOR, MI 48109	NONE	PC	PROGRAM SUPPORT	750,000.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	299,360.	0.	299,360.	299,360.	
CHARLES SCHWAB US TREAS INTEREST	11,515.	0.	11,515.	11,515.	
CHEMICAL BANK	491,906.	0.	491,906.	491,906.	
VANGUARD FUNDS	797,319.	0.	797,319.	797,319.	
TO PART I, LINE 4	1,600,100.	0.	1,600,100.	1,600,100.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IVERS RICKELMANN PETERSEN TAX PREP FEE	4,720.	4,720.		0.
TO FORM 990-PF, PG 1, LN 16B	4,720.	4,720.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HRNI ADMINISTRATIVE FEES	2,610.	0.		2,610.
INVESTMENT MANAGEMENT FEES	32,641.	32,641.		0.
COLUMBIA ASSET INVESTMENT MGMT FEES	15,000.	15,000.		0.
BENNETT AUDIT FEE	13,000.	13,000.		0.
TO FORM 990-PF, PG 1, LN 16C	63,251.	60,641.		2,610.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,273.	0.		3,273.
FEDERAL EXCISE TAX	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	23,273.	0.		3,273.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	9,272.	0.		9,272.
COMPUTER EXPENSE	11,175.	0.		11,175.
OFFICE EXPENSE	1,977.	0.		1,980.
DUES	8,781.	0.		8,781.
TO FORM 990-PF, PG 1, LN 23	31,205.	0.		31,208.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	29,037,038.	61,266,935.
TOTAL TO FORM 990-PF, PART II, LINE 10B	29,037,038.	61,266,935.

FORM 990-PF

OTHER ASSETS

STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
VANGUARD DIVIDEND IN TRANSIT	3,556.	3,219.	3,219.
TO FORM 990-PF, PART II, LINE 15	3,556.	3,219.	3,219.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH D. RUMELHART 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	VPRES/TRUSTEE 1.00	0.	0.	0.
MARY IVERS 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TREASURER/TRUSTEE 4.00	0.	0.	0.
JENNIFER POTEAT 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
MARGARET E. THOMPSON 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
STEVEN RIECKER 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
DAVID WINSTON INGLISH 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
DOUGLAS INGLISH 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
TINA S. VAN DAM 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
C. WENDELL DUNBAR 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	PRES/TRUSTEE 10.00	0.	0.	0.
LYNN T. WHITE 924 N MAIN ST STE 1 ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.

HARRY A. AND MARGARET D. TOWSLEY FOUNDAT

38-6091798

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>0.</u>	<u>0.</u>	<u>0.</u>
<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

C. WENDELL DUNBAR, PRESIDENT
924 N MAIN ST., SUITE 1
ANN ARBOR, MI 48104

TELEPHONE NUMBER

734-660-2170

FORM AND CONTENT OF APPLICATIONS

APPLICATION INFORMATION IS AVAILABLE ON THE ORGANIZATION'S WEBSITE, TOWSLEYFOUNDATION.ORG. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE BASED ON AGE, RACE, COLOR, CREED OR SEX. ORGANIZATIONS SEEKING AID FROM THE FOUNDATION SHOULD:

1. FORWARD A COPY OF THE TAX EXEMPT LETTER FROM THE IRS AND A COPY OF THE LETTER ESTABLISHING THAT THE APPLICANT IS NOT A PRIVATE FOUNDATION.
2. STATE THE AMOUNTS REQUESTED AND EXPLAIN THE NEED, IN THE FORMAT REQUESTED ON THE WEBSITE.
3. INCLUDE IN THE APPLICATION THE ORGANIZATION'S LATEST FINANCIAL STATEMENTS.

ANY SUBMISSION DEADLINES

DEADLINES FOR CONSIDERATION AT EACH BOARD MEETING ARE POSTED ON THE FOUNDATION WEBSITE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

1. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
2. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	Taxpayer identification number (TIN) 38-6091798
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 924 N MAIN ST, NO. 1	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ANN ARBOR, MI 48104	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MARY IVERS, CPA

- The books are in the care of ▶ **2929 PLYMOUTH ROAD, STE 350 - ANN ARBOR, MI 48105**
Telephone No. ▶ **734-994-7500** Fax No. ▶ **734-994-0165**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 16, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2019** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	27,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	56,729.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.