

Filing Instructions

HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

Exempt Organization / Private Foundation Tax Return(s)

Taxable Year Ended December 31, 2022

Federal Filing Instructions

Your Form 990-PF for the tax year ended 12/31/22 shows a total overpayment of \$38,510, all of which is to be credited to your estimated tax liability for the coming year. Do not mail a copy of this return.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

MARY IVERS, CPA
920 E ANN STREET
ANN ARBOR, MI 48104

Important: Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

Your required 2023 Form 990-PF estimated tax payment are as follows:

Due Date	Remittance
5/15/23	\$0
6/15/23	\$0
9/15/23	\$490
12/15/23	\$13,000

Each payment should be made by a method of Electronic Funds Transfer (EFT). Contact the EFTPS Financial Agent of the United States Treasury and direct the Agent to initiate a withdrawal from your account.

Form **8879-TE**

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning, 2022, and ending, 20

2022

Department of the Treasury
Internal Revenue Service

**Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer

**HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**

EIN or SSN

38-6091798

Name and title of officer or person subject to tax **C WENDELL DUNBAR
SECRETARY**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<input type="checkbox"/> 1a Form 990 check here	<input type="checkbox"/> b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
<input type="checkbox"/> 2a Form 990-EZ check here	<input type="checkbox"/> b Total revenue, if any (Form 990-EZ, line 9)	2b	
<input type="checkbox"/> 3a Form 1120-POL check here	<input type="checkbox"/> b Total tax (Form 1120-POL, line 22)	3b	
<input checked="" type="checkbox"/> 4a Form 990-PF check here	<input checked="" type="checkbox"/> b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	49,490
<input type="checkbox"/> 5a Form 8868 check here	<input type="checkbox"/> b Balance due (Form 8868, line 3c)	5b	
<input type="checkbox"/> 6a Form 990-T check here	<input type="checkbox"/> b Total tax (Form 990-T, Part III, line 4)	6b	
<input type="checkbox"/> 7a Form 4720 check here	<input type="checkbox"/> b Total tax (Form 4720, Part III, line 1)	7b	
<input type="checkbox"/> 8a Form 5227 check here	<input type="checkbox"/> b FMV of assets at end of tax year (Form 5227, Item D)	8b	
<input type="checkbox"/> 9a Form 5330 check here	<input type="checkbox"/> b Tax due (Form 5330, Part II, line 19)	9b	
<input type="checkbox"/> 10a Form 8038-CP check here	<input type="checkbox"/> b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize _____ to enter my PIN as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature Mary Ivers, CPA Date 5/1/2023

**ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2022 or tax year beginning _____, and ending _____

Name of foundation HARRY A. AND MARGARET D. TOWSLEY FOUNDATION		A Employer identification number 38-6091798
Number and street (or P.O. box number if mail is not delivered to street address) 924 N MAIN ST, STE 1	Room/suite	B Telephone number (see instructions) 734-660-2170
City or town, state or province, country, and ZIP or foreign postal code ANN ARBOR MI 48104		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 67,004,830	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	24,958	24,958		
	4 Dividends and interest from securities	1,406,292	1,406,292		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,209,781			
	b Gross sales price for all assets on line 6a 15,647,402				
	7 Capital gain net income (from Part IV, line 2)		2,209,781		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,641,031	3,641,031	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,500			2,500
	14 Other employee salaries and wages	19,905			19,905
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	7,273	7,273		
	c Other professional fees (attach schedule) STMT 2	80,670	73,293		7,377
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	37,146			1,786
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	10,363			10,363
	21 Travel, conferences, and meetings	4,798			4,798
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	35,078			35,078
	24 Total operating and administrative expenses. Add lines 13 through 23	197,733	80,566	0	81,807
25 Contributions, gifts, grants paid	4,172,500			4,172,500	
26 Total expenses and disbursements. Add lines 24 and 25	4,370,233	80,566	0	4,254,307	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-729,202				
b Net investment income (if negative, enter -0-)		3,560,465			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	189,261	117,953	117,953
	2	Savings and temporary cash investments	7,365,515	5,670,394	5,670,394
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule)			
		Less: allowance for doubtful accounts	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) STMT 5		3,909,696	3,926,158
	b	Investments – corporate stock (attach schedule) SEE STMT 6	37,737,633	35,162,846	57,286,289
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach sch.)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach sch.)				
15	Other assets (describe SEE STATEMENT 7)	301,718	4,036	4,036	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	45,594,127	44,864,925	67,004,830	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds	27,880,429	27,880,429	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	17,713,698	16,984,496	
29	Total net assets or fund balances (see instructions)	45,594,127	44,864,925		
30	Total liabilities and net assets/fund balances (see instructions)	45,594,127	44,864,925		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 45,594,127
2	Enter amount from Part I, line 27a	2 -729,202
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 44,864,925
5	Decreases not included in line 2 (itemize)	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 44,864,925

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB SECURITIES		P		
b VANGUARD MUTUAL FUNDS		P		
c SECURITIES LITIGATION PROCEEDS		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 11,449,220		10,842,911	606,309	
b 4,198,129		2,594,710	1,603,419	
c 53			53	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			606,309	
b			1,603,419	
c			53	
d				
e				
2 Capital gain net income or (net capital loss)		<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7		2,209,781
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		2,209,781

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	49,490
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	49,490
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	49,490
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	88,000
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	88,000
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	38,510
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 38,510 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address TOWSLEYFOUNDATION.ORG		
14 The books are in care of BRENDA SHELLENBERGER Telephone no. 734-660-2170 924 N MAIN ST STE 1		
Located at ANN ARBOR MI ZIP+4 48104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here	<input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20____, 20____, 20____, 20____		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	5d
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	64,983,612
b	Average of monthly cash balances	1b	7,494,761
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	72,478,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	72,478,373
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,087,176
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	71,391,197
6	Minimum investment return. Enter 5% (0.05) of line 5	6	3,569,560

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	3,569,560
2a	Tax on investment income for 2022 from Part V, line 5	2a	49,490
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	49,490
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,520,070
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,520,070
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,520,070

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,254,307
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,254,307

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				3,520,070
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			3,232,629	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 4,254,307				
a Applied to 2021, but not more than line 2a			3,232,629	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2022 distributable amount				1,021,678
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				2,498,392
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
ANNE COOPER 734-660-2170
924 N MAIN ST., SUITE 1 ANN ARBOR MI 48104
- b** The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 9
- c** Any submission deadlines:
SEE STATEMENT 10
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 11

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ALBION COLLEGE 611 E PORTER ALBION MI 49224	NONE	PC	PROGRAM SUPPORT	100,000
ALPHA PHI FOUNDATION PO BOX 7410667 CHICAGO IL 60674	NONE	PC	PROGRAM SUPPORT	3,750
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS VA 20198	NONE	PC	PROGRAM SUPPORT	117,000
ANN ARBOR ART CENTER 117 W LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	133,000
ANN ARBOR SYMPHONY ORCHESTRA 35 RESEARCH DRIVE ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	15,000
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DR ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	30,000
AVALON HOUSING 1327 JONES DR STE 102 ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	25,000
BIG BROTHERS BIG SISTERS 11 W MICHIGAN AVE YPSILANTI MI 48197	WASHTENAW NONE	PC	PROGRAM SUPPORT	1,000
BISHOP'S SCHOOL 7607 LA JOLLA BLVD LA JOLLA CA 92037	NONE	PC	PROGRAM SUPPORT	2,500
BRILLIANT DETROIT 5675 LARKINS ST DETROIT MI 48210	NONE	PC	PROGRAM SUPPORT	15,000
Total			3a	4,172,500
b <i>Approved for future payment</i> AVALON HOUSING 1327 JONES DR STE 102 ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	50,000
Total			3b	50,000

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CANCER SERVICES OF MIDLAND 400 ASHMAN ST STE 200 MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	27,500
CHILDRENS LITERACY NETWORK 1100 N MAIN STE 207 ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	15,000
COMMUNITIES FIRST 415 W COURT ST FLINT MI 48503	NONE	PC	PROGRAM SUPPORT	50,000
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HWY TRAVERSE CITY MI 49684	NONE	PC	PROGRAM SUPPORT	50,000
CORNER HEALTH CENTER 47 N HURON YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	50,000
COUNCIL ON DOMESTIC VIOLENCE 2500 WALDO AVE MIDLAND MI 49642	NONE	PC	PROGRAM SUPPORT	100,000
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY RD CULVER IN 46511	NONE	PC	PROGRAM SUPPORT	10,000
DETROIT CREATIVITY PROJECT 30000 NORTHWESTERN HWY FARMINGTON HILLS MI 48334	NONE	PC	PROGRAM SUPPORT	5,000
DETROIT CRISTO REY HIGH SCHOOL 5679 W VERNOR HWY DETROIT MI 48209	NONE	PC	PROGRAM SUPPORT	25,000
DIRECT RELIEF 27 S LA PATERA LANE SANTA BARBARA CA 93117	NONE	PC	PROGRAM SUPPORT	1,000
Total				3a
b <i>Approved for future payment</i> N/A				
Total				3b

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> DISABILITY SERVICES RESOURCE CENTER 1820 N TRUMBULL DR BAY CITY MI 48708	NONE	PC	PROGRAM SUPPORT	20,000
DIXBORO VILLAGE GREEN 5221 CHURCH RD ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	1,000
DOWNTOWN BOXING GYM YOUTH 6445 E VERNOR HWY DETROIT MI 48207	PROGRAM NONE	PC	PROGRAM SUPPORT	10,000
DUCKS UNLIMITED 1 WATERFOWL WAY MEMPHIS TN 38102	NONE	PC	PROGRAM SUPPORT	45,000
EAGLE VILLAGE 5407 170TH AVE HERSEY MI 49639	NONE	PC	PROGRAM SUPPORT	50,000
EDUCATE YOUTH 501C3 104 S HURON ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	5,000
ELE'S PLACE ANN ARBOR 5665 HINES DR ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	50,000
FAIR FOOD NETWORK 1250 N MAIN ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	10,000
FEEDING AMERICA WEST MICHIGAN 864 W RIVER CENTER DR N COMSTOCK PARK MI 49321	NONE	PC	PROGRAM SUPPORT	25,000
FINLANDIA UNIVERSITY 601 QUINCY ST HANCOCK MI 49930	NONE	PC	PROGRAM SUPPORT	44,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> FLAT RIVER ACADEMY 9481 JORDAN LAKE RD GREENVILLE MI 48838	NONE	PC	PROGRAM SUPPORT	15,000
FOOD BANK OF EASTERN MICHIGAN 2300 LAPEER RD FLINT MI 48503	NONE	PC	PROGRAM SUPPORT	50,000
FOOD GATHERERS 1 CARROT WAY ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	25,000
FOSTERING HOPE IN MICHIGAN PO BOX 1665 MIDLAND MI 48641	NONE	PC	PROGRAM SUPPORT	10,000
FRIENDS OF THE MASTER 616 WASHTENAW AVE YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	50,000
GIRLS GROUP 1100 N MAIN ST ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	20,000
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW STE 100 GRAND RAPIDS MI 49503	NONE	PC	PROGRAM SUPPORT	52,500
GRAND TRAVERSE REGIONAL LAND CONSER 3860 N LONG LAKE RD STE D TRAVERSE CITY MI 49686	NONE	PC	PROGRAM SUPPORT	50,000
GREAT LAKES BOAT BUILDING SCHOOL 485 S MERIDIAN CEDARVILLE MI 49719	NONE	PC	PROGRAM SUPPORT	50,000
GREATER LANSING FOOD BANK PO BOX 16224 LANSING MI 48901	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> GREATER MIDLAND COMMUNITY CENTER 2205 JEFFERSON AVE MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	45,000
GROW BENZIE 5885 FRANKFORT HWY BENZONIA MI 49616	NONE	PC	PROGRAM SUPPORT	12,500
HABITAT FOR HUMANITY HURON VALLEY 950 VICTORS WAY ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	12,000
HAND 2 HAND 306 CHICAGO DR JENNISON MI 49428	NONE	PC	PROGRAM SUPPORT	10,000
HOPE CLINIC PO BOX 980311 YPSILANTI MI 48198	NONE	PC	PROGRAM SUPPORT	60,000
HOPE NETWORK 3075 ORCHARD VISTA DR SE GRAND RAPIDS MI 49546	NONE	PC	PROGRAM SUPPORT	10,000
HURON CLINTON METROPARKS FOUNDATION 13000 HIGH RIDGE DR BRIGHTON MI 48114	NONE	PC	PROGRAM SUPPORT	5,000
INTERFAITH HOSP NETWORK ALPHA HOUSE 4290 JACKSON RD ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	2,500
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN MI 49643	NONE	PC	PROGRAM SUPPORT	25,000
ISLAMIC CENTER OF DETROIT 14350 TIREMAN DETROIT MI 48228	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> JACKSON INTERFAITH SHELTER 414 S BLACKSTONE JACKSON MI 49201	NONE	PC	PROGRAM SUPPORT	5,000
KIDS FOOD BASKET 1300 PLYMOUTH AVE NE GRAND RAPIDS MI 49505	NONE	PC	PROGRAM SUPPORT	5,000
KIDS KICKING CANCER 27600 NORTHWESTERN HWY SOUTHFIELD MI 48034	NONE	PC	PROGRAM SUPPORT	10,000
KINGS DAUGHTERS & SONS MIDLAND PO BOX 2255 MIDLAND MI 48641	NONE	PC	PROGRAM SUPPORT	7,000
LA JOLLA COUNTRY DAY SCHOOL 9490 GENESEE AVE LA JOLLA CA 92037	NONE	PC	PROGRAM SUPPORT	2,750
LACASA CENTER 2895 W GRAND RIVER AVE HOWELL MI 48843	NONE	PC	PROGRAM SUPPORT	100,000
LEGACY LAND CONSERVANCY 6276 JACKSON RD STE G ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	20,000
LIVINGSTON COUNTY CATHOLIC CHARITIE 2020 E GRAND RIVER #104 HOWELL MI 48843	NONE	PC	PROGRAM SUPPORT	15,000
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA BOSTON MA 02114	NONE	PC	PROGRAM SUPPORT	2,500
MENTOR 2 YOUTH 111 S WALLACE BLVD YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	5,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> MICHIGAN ABILITY PARTNERS 3810 PACKARD STE 260 ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	10,000
MICHIGAN CIVIL WAR ASSOCIATION 350 S MAIN STE 300 ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	5,000
MICHIGAN STATE UNIV KELLOGG BIRD SA 300 SPARTAN WAY EAST LANSING MI 48824	NONE	PC	PROGRAM SUPPORT	50,000
MICHIGAN THEATER FOUNDATION 603 E LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	40,000
MIDLAND AREA COMMUNITY FOUNDATION 76 ASHMAN CIRCLE MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	20,000
MIDLAND CENTER FOR THE ARTS 1801 W ST ANDREWS MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	120,000
MIDLAND CENTER FOR ACCESSIBLE HEALT 1509 WASHINGTON STE D MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	15,000
MIDMICHIGAN BIG BROTHERS BIG SISTER PO BOX 345 CLARE MI 48617	NONE	PC	PROGRAM SUPPORT	25,000
MISSOURI BAPTIST CONVENTION 400 E HIGH ST JEFFERSON CITY MO 65101	NONE	PC	PROGRAM SUPPORT	5,000
MOTOR CITY MITTEN MISSION 24623 HARPER AVE ST CLAIR SHORES MI 48080	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> MSU COLLEGE OF LAW 535 CHESTNUT RD RM 300 EAST LANSING MI 48824	NONE	PC	PROGRAM SUPPORT	5,000
MUNSON HEALTHCARE FOUNDATION 1150 MEDICAL CAMPUS DR TRAVERSE CITY MI 49684	NONE	PC	PROGRAM SUPPORT	50,000
MY FRIENDS PLACE PO BOX 3867 LOS ANGELES CA 90078	NONE	PC	PROGRAM SUPPORT	25,000
NATURE CONSERVANCY MICHIGAN 101 E GRAND RIVER LANSING MI 48906	NONE	PC	PROGRAM SUPPORT	150,000
NEUTRAL ZONE 310 E WASHINGTON ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	50,000
NEW YORK UNIVERSITY 25 W 4TH ST, 4TH FL NEW YORK NY 10012	NONE	PC	PROGRAM SUPPORT	1,000
NORTHWESTERN MICHIGAN COLLEGE 1701 E FRONT ST TRAVERSE CITY MI 49868	NONE	PC	PROGRAM SUPPORT	50,000
PACKARD HEALTH 5200 VENTURE DR ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	25,000
PADDLE ANTRIM PO BOX 323 ELK RAPIDS MI 49629	NONE	PC	PROGRAM SUPPORT	10,000
PARTNERS FOR JUSTICE 125 LINCOLN PLACE BROOKLYN NY 11217	NONE	PC	PROGRAM SUPPORT	25,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year PER SCHOLAS 3031 W GRAND BLVD DETROIT MI 48202	NONE	PC	PROGRAM SUPPORT	15,000
PLANET ANT THEATRE 2320 CANIFF HAMTRAMCK MI 48212	NONE	PC	PROGRAM SUPPORT	2,500
PLANNED PARENTHOOD OF MICHIGAN PO BOX 3673 ANN ARBOR MI 48106	NONE	PC	PROGRAM SUPPORT	5,000
RAINFOREST TRUST PO BOX 841 WARRENTON VA 20118	NONE	PC	PROGRAM SUPPORT	1,000
RESPIRE VOLUNTEERS OF SHIAWASSEE 710 W KING SE OWOSSO MI 48867	NONE	PC	PROGRAM SUPPORT	15,000
RIVER HOUSE 1009 W NORTH DOWN RIVER GRAYLING MI 49738	NONE	PC	PROGRAM SUPPORT	25,000
RIVERSIDE ARTS CENTER 76 N HURON ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	25,000
SALINE AREA SOCIAL SERVICE 224 W MICHIGAN AVE SALINE MI 48176	NONE	PC	PROGRAM SUPPORT	25,000
SHELTER ASSOCIATION OF WASHTENAW CO 312 W HURON ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	30,000
SOS COMMUNITY SERVICES 101 S HURON ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	30,000
Total			3a	
b Approved for future payment N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SOUTHERN CALIFORNIA CARE COMMUNITY 120 N ASH ST ESCONDIDO CA 92027	NONE	PC	PROGRAM SUPPORT	25,000
SPECTRUM HEALTH FOUNDATION 100 MICHIGAN ST NE GRAND RAPIDS MI 49503	NONE	PC	PROGRAM SUPPORT	25,000
SPRING ARBOR UNIVERSITY 106 E MAIN ST SPRING ARBOR MI 49283	NONE	PC	PROGRAM SUPPORT	30,000
ST JOSEPH MERCY HOSPITAL PO BOX 995 ANN ARBOR MI 48106	NONE	PC	PROGRAM SUPPORT	200,000
STARR COMMONWEALTH SCHOOLS 13725 STARR COMMONWEALTH ALBION MI 49224	NONE	PC	PROGRAM SUPPORT	25,000
TORCH CONSERVATION CENTER PO BOX 1142 BELLAIRE MI 49615	NONE	PC	PROGRAM SUPPORT	12,500
UM BENTLEY DETROIT OBSERVATORY 3003 S STATE ST ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	50,000
UM FORD SCHOOL OF PUBLIC POLICY 3003 S STATE ST ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	150,000
UM KELLOGG EYE CENTER 1000 WALL ST ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	200,000
UM SCHOOL OF EDUCATION 610 E UNIVERSITY ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	200,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> UM SCHOOL OF MUSIC 1100 BAITS DR ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	150,000
UM SCHOOL OF NURSING 400 N INGALLS ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	100,000
UNITED METHODIST RETIREMENT COMMUNI 805 W MIDDLE ST CHELSEA MI 48118	NONE	PC	PROGRAM SUPPORT	100,000
UNITED WAY OF WASHTENAW COUNTY 2305 PLATT RD ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	3,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO CA 92110	NONE	PC	PROGRAM SUPPORT	1,000
UNIVERSITY MUSICAL SOCIETY 881 N UNIVERSITY ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	15,000
UNIVERSITY OF MICHIGAN THOMPSON SCH 3003 S STATE ST ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	26,500
VISTA MARIA 20651 W WARREN DEARBORN HTS MI 48127	NONE	PC	PROGRAM SUPPORT	40,000
WASHTENAW AREA COUNCIL FOR CHILDREN 3075 W CLARK RD YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	20,000
WASHTENAW COUNTY CONSERVATION DISTR 705 N ZEEB RD ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	20,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> WELLSPRING 16742 LAMPHERE DETROIT MI 48219	NONE	PC	PROGRAM SUPPORT	10,000
WEST MIDLAND FAMILY CENTER 4011 W ISABELLA RD SHEPHERD MI 48883	NONE	PC	PROGRAM SUPPORT	5,000
WILLIAM L CLEMENTS LIBRARY 909 S UNIVERSITY ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	52,500
WILLIS PATTERSON CHORALE 1401 S ZEEB RD ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	20,000
WOMEN'S CENTER OF SOUTHEAST MICHIGA 1100 VICTORS WAY ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	5,000
YPSILANTI DISTRICT LIBRARY 5577 WHITTAKER RD YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	80,000
YPSILANTI MEALS ON WHEELS 1110 W CROSS ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRP CPAS TAX PREP	\$ 7,273	\$ 7,273	\$	\$
TOTAL	\$ 7,273	\$ 7,273	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
M JOHNSON ADMINISTRATIVE FEES	\$ 927	\$	\$	\$ 927
CHARLES SCHWAB INV MGMT FEES	43,684	43,684		
COLUMBIA ASSET INV MGMT FEES	15,000	15,000		
BENNETT & ASSOCIATES CPAS AUDIT	12,900	6,450		6,450
HUNTINGTON BANK INV MGMT FEES	8,159	8,159		
TOTAL	\$ 80,670	\$ 73,293	\$ 0	\$ 7,377

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 1,786	\$	\$	\$ 1,786
FEDERAL EXCISE TAX	35,360			
TOTAL	\$ 37,146	\$ 0	\$ 0	\$ 1,786

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE EXPENSE	9,188			9,188
COMPUTER EXPENSE	10,825			10,825
OFFICE EXPENSE	1,339			1,339
DUES	10,781			10,781

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BANK SERVICE CHARGES	\$ 408	\$	\$	\$ 408
POSTAGE	188			188
TELEPHONE	667			667
MISCELLANEOUS	1,682			1,682
TOTAL	\$ 35,078	\$ 0	\$ 0	\$ 35,078

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY SECURITIES	\$	\$ 3,909,696	COST	\$ 3,926,158
TOTAL	\$ 0	\$ 3,909,696		\$ 3,926,158

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICLY TRADED SECURITIES	\$ 37,737,633	\$ 35,162,846	COST	\$ 57,286,289
TOTAL	\$ 37,737,633	\$ 35,162,846		\$ 57,286,289

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
VANGUARD DIVIDEND IN TRANSIT	\$ 300,918	\$ 3,236	\$ 3,236
OFFICE SECURITY DEPOSIT	800	800	800
TOTAL	<u>\$ 301,718</u>	<u>\$ 4,036</u>	<u>\$ 4,036</u>

Federal Statements

Statement 8 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JUDITH D. RUMELHART 924 N MAIN ST STE 1 ANN ARBOR MI 48104	VICE PRES	1.00	0	0	0
MARY IVERS 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TREASURER	4.00	0	0	0
JENNIFER POTEAT 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
MARGARET E. THOMPSON 924 N MAIN ST STE 1 ANN ARBOR MI 48104	PAST TRUSTEE	1.00	0	0	0
STEVEN RIECKER 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
DAVID WINSTON INGLISH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	PRESIDENT	5.00	0	0	0
DOUGLAS INGLISH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
TINA S. VAN DAM 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	2.00	0	0	0
C WENDELL DUNBAR 924 N MAIN ST STE 1 ANN ARBOR MI 48104	SECRETARY	5.00	0	0	0
LYNN T. WHITE 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0

Federal Statements**Statement 8 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**
(continued)

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
HEATHER KOCH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
STEPHANIE THOMPSON 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
BRENDA SHELLENBERGER 924 N MAIN ST STE 1 ANN ARBOR MI 48104	CONTROLLER	4.00	2,500	0	0

Statement 9 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents**Description**

APPLICATIONS ARE SUBMITTED THROUGH THE FOUNDATION'S WEBSITE, TOWSLEYFOUNDATION.ORG. ALL INFORMATION REQUIRED FOR THE SUBMITTAL IS AVAILABLE THERE. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE BASED ON AGE, RACE, COLOR, CREED OR SEX.

Statement 10 - Form 990-PF, Part XIV, Line 2c - Submission Deadlines**Description**

DEADLINES FOR CONSIDERATION AT EACH BOARD MEETING ARE POSTED ON THE FOUNDATION'S WEBSITE.

Statement 11 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations**Description**

1. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
2. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES.

Form **990-W**

(Worksheet)

Department of the Treasury
Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**
(and on Investment Income for Private Foundations)

▶ Go to www.irs.gov/Form990W for instructions and the latest information.
▶ Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

2022

1	Unrelated business taxable income expected in the tax year			1
2	Tax on the amount on line 1. See instructions for tax computation			2
3	Alternative minimum tax for trusts. See instructions			3
4	Total. Add lines 2 and 3			4
5	Estimated tax credits. See instructions			5
6	Subtract line 5 from line 4			6
7	Other taxes. See instructions			7
8	Total. Add lines 6 and 7			8
9	Credit for federal tax paid on fuels. See instructions			9
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	49,490	
b	Enter the tax shown on the 2021 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	49,490	
c	2022 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c			10c
				49,490

		(a)	(b)	(c)	(d)	
11	Installment due dates. See instructions	11	05/15/23	06/15/23	09/15/23	12/15/23
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12	13,000	13,000	13,000	13,000
13	2021 Overpayment. See instructions	13	13,000	13,000	12,510	
14	Payment due (Subtract line 13 from line 12)	14			490	13,000

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2022)

Underdistribution and Excess Distributions for Part XII

Form **990-PF**

2022

For calendar year 2022, or tax year beginning _____, ending _____

Name

**HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**

Employer Identification Number
38-6091798

Undistributed Income Carryovers

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2022	Total per Year		Nontaxable or Previously Taxed	Taxable in 2023
Years prior						
20 18						
20 19						
20 20						
2021		3,232,629	3,232,629	3,232,629		
2022			3,520,070	1,021,678		2,498,392
Total Carryover to Next Year						2,498,392

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2017		
2018		
2019		
2020		
2021		
Current Year Excess Distribution Generated (2022)		0
Total Carryover to Next Year		0

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
HUNTINGTON BANK	\$ 83			14	
HUNTINGTON MONEY MARKET FUND	24,875			14	
TOTAL	\$ 24,958				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
CHARLES SCHWAB	\$ 339,775			14	
VANGUARD	762,786			14	
DOW, CORTEVA, DUPONT	303,731			14	
TOTAL	\$ 1,406,292				